

Financial and Commercial News

By L. D. TIMMONS

DIMINISHING PRODUCTION.

The great Lakeview gusher, which came in last March with the world-beating production of 75,000 barrels per day, is slowly dying. It has decreased to 10,000 barrels per day, and it is predicted that in another year this greatest wonder of the oil world will have past away.

The Mays well on section 30, 31-23, which came in a short time before the Lakeview, and for a time threatened to become its rival, has dwindled in production to 700 barrels per day. Two months ago the production was estimated at 1700 barrels daily. These facts are in line with experience and prove that new wells are necessary to keep up any given quantity of production, while they show also that an oil surplus can never be more than temporary.—Chronicle.

Haas makes the best candy. We have it fresh and fine. Benson, Smith and Co. Ltd., Fort and Hotel street.

NEW ADVERTISEMENTS.

STOCK BOOKS CLOSED.

The Stock Book of the Pioneer Mill Co., Ltd., will be closed to transfers from December 25th, 1910, to January 3rd, 1911, both dates inclusive.

(s) W. PFOTENHAUER.

Treasurer, Pioneer Mill Co., Ltd.

Empire Theater

(Management J. T. Scully.)

Instant Success of New Playhouse!

More Crowds Turned Away

GLADSTONE SISTERS.

By special request these marvelous dancers will repeat their great, original acrobatic dance every night this week.

HARMONY SINGERS.

THE GREAT SNOOK.

(Formerly of Kolb and Dill)

Assisted by CLEOPATRA DUNN. The Handcuff Prince in an entirely new act, introducing one of his Yiddish characters.

EDNA RANDALL.

Operatic Mezzo-Soprano in High-Class Selections.

Special Display of New Moving Pictures.

The Empire is entirely remodeled—Stage enlarged—Fitted with Opera Chairs.

New Orchestra Under the Direction of HARRY WEIL.

POPULAR PRICES: 10c., 15c., 25c.

BY AUTHORITY

ORDINANCE NO. 20.

AN ORDINANCE RELATING TO EXPECTIONATION IN THE CITY AND COUNTY OF HONOLULU.

Be It Ordained By The People Of The City And County Of Honolulu:

SECTION 1. No person shall expectorate upon any sidewalk, or upon the floor or any part of any street, car, railroad car or other public conveyance, or upon the floor or any part of any public building or any building common to the use of the public, within the City and County of Honolulu.

SECTION 2. Any person violating any of the provisions of this Ordinance shall be deemed guilty of a misdemeanor, and upon conviction thereof shall be punished by a fine of not less than One Dollar (\$1.00), nor more than Ten Dollars (\$10.00).

SECTION 3. This Ordinance shall take effect fifteen days from and after the date of its approval.

Introduced by

DANIEL LOGAN,

Supervisor.

Date of Introduction, April 19, 1910. Approved this 20th day of December, A. D., 1910.

JOSEPH J. FERN

Mayor.

12th-Dec. 21, 22, 23, 24, 27, 28, 29, 30, 31, Jan. 2, 3, 4.

PROPOSALS for sinking well.—Office Constructing Quartermaster, Honolulu, T. T., December 20, 1910. SEALED PROPOSALS in triplicate, subject to the usual conditions, will be received at this office until 10 a. m. Saturday, January 21, 1911, and then opened for the sinking of a 12-inch tubular deep well at Kapehulu, near Ft. Ruger, H. T., a per plan and specifications on file at this office. Bidders will be required to deposit ten dollars (\$10.00) for each set of plan and specifications, until they return the same to this office. Envelopes containing proposal should be endorsed "Proposals for sinking well," and addressed to Captain M. N. Falls, Constructing Quartermaster, Honolulu, H. T. 6th, Dec. 2, 22, 23, 24, Jan. 19-20.

HAWAIIAN PINES WELL RECEIVED

"The Trade," a weekly canned goods packer's journal, published in Baltimore, has the following:

"Canned pineapple, especially of the lower grades, is getting very closely cleaned up, and there will be a very material shortage before another packing season, writes Chas. T. Howe & Co. of New York. Whereas the shortage of Hawaiian pineapple is not important, the supply from other sources has been very light. The cannery in Florida was not opened this season, and both canneries Cuba remained closed during 1910. Very little was packed in Bahama, and a smaller quantity than usual was packed in Porto Rico. The Baltimore pack this year was only about 5,000 cases, whereas in previous years a pack of 150,000 cases has been put up in that city.

"The shipment of pineapple from Singapore to the United States for the first six months of 1910 amounted to 16,848 cases, and for the entire year will be about 25,000 cases. To show the great falling off in shipments of Singapore pineapple, we note that the shipments to the United States from Singapore in 1907 were 272,000 cases, in 1908, 200 cases."

"Pineapple.—Shipments of new Hawaiian pineapple are now arriving and the quality is superb. The extra sliced in No. 2 1-2 cans shows that the fruit ran large this year and very luscious, as packers are putting only eight slices to the can, and the cans are completely filled, both in depth and diameter. The no. 2 size cans of sliced are being delivered short, because the fruit ran so large this season that it would not pack in the small No. 2 cans without too much trimming.

"Hawaiian Pineapple.—This market is well cleaned up on this pack of pineapple, and is now receiving the new pack hungrily. There is a great scarcity of several styles and sizes, but the pressure will soon be relieved by arrival of new goods. The popularity of this article is unabated and the demand has heavily increased in two years past.

"Immense shipments of Hawaiian pineapple continue to come to the Pacific Coast, and this season's pack is rapidly going into consumption. The output is considerably larger than in past years, but the demand has increased to such an extent that most packers are oversold. Prices show an advance over last year's opening rates."

CREME OILERS.

Local holders of stock in the new Creme oil concern in California are much elated over a cablegram received from Walter Doyle, reporting complete success of the first well. They believe they have a good thing in the Creme, and certainly the property is very favorably located.

EXCHANGE TO REST.

At noon tomorrow the Honolulu Stock & Bond Exchange will adjourn its session over to December 31, affording a holiday season of one week.

GROWTH OF BEET SUGAR.

Some persons still sneer at the beet sugar industry, which is protected by the Tariff, though slightly. But it is a growing industry. Twenty years ago, after the idea first caught followers in this country, we produced 5,000,000 pounds of sugar, all told. Last year we produced 1,024,000,000 pounds from the beet fields. We used to send the money for this sugar to Germany and to other European countries where the culture of beets for sugar was well advanced. Is it not better to pay these vast sums to the farmers and gardeners of the United States and to the thousands of men employed in the making of sugar? When we spend the money here we get both the sugar and the wages, as Lincoln used to say about the tariff. When we buy the sugar abroad we get the sugar, but the foreigners get the wages and the profits. Twelve or fifteen years ago we imported 50 per cent of the sugar we consumed. We consume a good deal more now than we did then, and we are only importing 50 per cent of our sugar. We have knocked off nearly 40 per cent of our imports in a dozen years. If the beet sugar industry has made such progress in the past, why can it not make similar progress in the future? If the industry keeps on growing as it has been doing, we will soon be producing enough sugar to supply all our wants. There is \$50,000,000 a year that can be spent in the United States, and the bulk of it will go to labor. Isn't that worth while?—Cedar Rapids Republican.

Fine Job Printing, Star Office.

AFTERNOON WORK OF THE PROMOTERS

At the meeting of the Hawaii Promotion committee yesterday afternoon, P. D. R. Isenberg, special committeeman appointed to park Punchbowl hill, reported that he was ready to begin work. It is the intention to clean out surplus growth and grass the crater as much as possible to make a beauty spot of this place.

R. H. Trent advised the committee that owing to pressure of business in his office it would be impossible to act as treasurer of the committee after the first of the year. Other arrangements will be made.

J. B. Osborne, chief of the bureau of trade relations of the department of state at Washington, advised the committee by letter that the pamphlet giving the plans of the committee here in February would be printed in the consular reports.

Much of the time of the meeting was taken up with the reading and discussion of the report of Secretary Wood.

VICTOR CLARK SENDS CABLE

A telegram has been received from Dr. Victor Clark in San Francisco, who left here on the O. S. Sierra on the 14th instant, in which he stated that so far he had not been successful in the negotiations to charter a steamer to bring immigrants from the Madeira's from Salina Cruz to Honolulu. The message was dated last night.

The Board of Immigration is under the impression that A. J. Campbell, who went to Funchal for the purpose of engaging labor for Hawaii, is now in London making arrangements to secure a steamer to carry the people to the Atlantic side of the isthmus. Dr. Clark will meet them at the Mexican port, and arrange their transportation overland to Salina Cruz, transshipping them to the chartered steamer from that port to Honolulu.

McGREW IS NINETY.

Dr. J. S. McGrew celebrated his ninetieth birthday this morning. The Hawaiian band was on hand at his homestead to give a special concert in his honor.

PAPERS FILED THURSDAY.

Palolo Land & Imprvt Co Ltd, to Palolo Hill Tract Sec "C." Plan. Kan Wing Chew Tr. et al by Afft of Migeo to W O Smith, Fore Affdt. Charles McNab et al by Regr. Notice.

Est of B P Bishop by Trs to J B Alexander, D.

Kin Yip to Lau Pio, A L.

Mary E Foster to Elmira M Johnson, D.

CRIMINAL ASSAULT.

A Chinese named Cheong Wong was charged this morning with having attempted to assault a little Chinese girl under the age of twelve years. The case was begun before Judge Cooper and the following jury: Thomas Rewcastle, Samuel Ladd, H. Lemke, George Jurgensen, R. Cartwright, Jr., J. M. McFadden, F. Kilbey, J. C. Astell, Paul O. Schmidt, Edward Kauai, W. M. Buchanan and John Markham. City and County Attorney Cathcart conducted the prosecution, and Claudius McBride appeared to defend.

At the conclusion of the evidence, Attorney McBride asked that the jury be directed to return a verdict of not guilty. Judge Cooper acceded to the request, and the defendant was discharged from custody, but he was shortly afterwards arrested on a less serious charge.

ATTORNEYS

(Continued from Page One.)

tion regarding the matter, though on the bare statement of fact the court was inclined to grant the motion.

Lightfoot—"I think the court would like to know what Mr. Andrews had to say."

Andrews—"I am perfectly agreeable to have defendant examined as well as the police officers. The complaining witness, who came from Hilo came to me yesterday and said that defendant had admitted that he was sorry and that he was willing to return to Hilo to face any charges and to make restitution. I told the complaining witness to take the defendant to Mr. Rose and make that statement

STOCKS REMAIN IN FAIR DEMAND

Stock prices continued quite satisfactory today, although there were few transactions reported on the board. There are rumors of other private sales of Oahu, but nothing concerning them has been allowed to come out. However, interesting developments of a more open character are pending.

Between boards 15 McBryde sold at \$4. On the board this morning \$4 was bid for the stock and \$4.125 asked.

There was considerable activity in pineapple stock and the demand is still quite good. Between boards 10, 50, 20, and 71 shares sold at \$31, after which the same was bid for more, but holders advanced their figure to \$31.50.

On the board this morning 50 Hawaiian Commercial sold at \$33.25, which was quite a bit better than for some days. At the close this morning, however, \$33 was bid and \$33.25 asked for the stock.

Interesting quotations without sales are: Ewa, \$27.25 bid and \$27.50 asked; McBryde, \$4 bid and \$4.125 asked; Oahu, \$25.25 bid and \$25.50 asked; Oahu, \$3.875 bid and \$4 asked; Pioneer, \$180 asked; Waialua, \$85 bid and \$89 asked.

before him and I understand that this was done."

Judge Lymer—"There is no reflection on Mr. Andrews at all, I simply desire—"

Lightfoot (interrupting)—"If the court will allow me just a moment I think it is due to me and the court that he explain something about this money. Someone told me in the car this morning that he believed that the money had been turned over to Mr. Andrews. I think this matter should be cleared up; the courts are not made to be played with and fooled with by unscrupulous persons."

Andrews—"That statement is absolutely as false as the other statements which Mr. Lightfoot has made. We have not got the money and we do not intend that Mr. Lightfoot shall get that which belongs to the poor men who have been defrauded, which explains his zeal in this case."

Judge Lymer—"I think there has been enough explanation. I do not believe the police improperly turned over this money to anyone, but I will be glad to get at the facts."

Deputy Sheriff Rose was then put on the stand and testified that Mr. Andrews informed him yesterday evening that the defendant had been to his office and had stated that he wanted to make restitution to this man who came from Hawaii. Defendant, said Andrews, wanted to go back to Hawaii to face the charges against him. The men were not with Andrews at the time but he arranged for witness to meet the defendant and the people from Hawaii at 7:30 that evening and that was done. The money, said Deputy Sheriff Rose, was still in the possession of the police and would be disposed of as the court thought fit to direct.

At the meeting with the defendant and the other people Rose said that defendant admitted that the money in the possession of the police belonged to Yoniyama.

Judge Lymer—"Was any request made to you to hand the money over to Mr. Andrews?"

Rose—"No! Defendant requested me to pay it to Yoniyama as soon as the court ordered me to return it to him."

In answer to Mr. Lightfoot, the deputy sheriff said he knew that Lightfoot was defendant's counsel and also that he had a telephone at his office, but it was not up to him to ring up Lightfoot and inform him of what was taking place.

Lightfoot—"It was up to Mr. Andrews."

Rose—"I don't know." Judge Lymer interposed, remarking that as far as the court was concerned he did not think they should go into the question as to whether there was any lack of courtesy on the part of the police officers.

Lightfoot declared that he had found out everything he wished to know from this man (meaning the deputy sheriff) who had treated him, an officer of the court, in that manner, when he took his client into a secret conclave. It was not the first experience Lightfoot had had of such police methods here.

Rose—"I did not take the man to my office, he came there himself."

Lightfoot—"I think the police and Mr. Andrews are subject to the severest criticism on the part of the court and should be called down by the

CORPORATIONS IN UNITED STATES

On the original lists of corporations believed to be subject to the tax, there appeared the names of something over 400,000 corporations, but the records of many states had not been kept in such a manner as to show which companies had completed their organizations and which had not, or which had subsequently gone out of business, and in many cases insufficient data were secured to show which corporations were exempted under the provisions of the statute. Upon a final revision of the lists it was found that 262,490 corporations were liable to the imposition of the tax, though it is suggested that the canvassing of districts by revenue officers now in progress may slightly change these figures. From a table giving figures for corporations of all classes for each state or territory, it appears that the aggregate capital stock of the 262,490 corporations finding a place on the revised list was \$52,371,626,752. Their bonded and other indebtedness amounted to \$31,333,952,696, and their net taxable income amounted to \$3,125,481,101.

The four states yielding the largest amount of income tax in the last fiscal year were: New York, with \$3,756,833; Pennsylvania, with \$3,244,923; Illinois with \$2,111,865, and Ohio, with \$1,500,127. Legal proceedings have been instituted against a small number of corporations which have failed to file a proper return, or to pay an assessment thereon. It is noted that there was at first some delay on the part of corporations in making the returns owing to the belief of some that Congress would take action looking to a postponement of the collection of the tax, and the further belief on the part of others that the failure of the Supreme Court to pass on the cases instituted to determine the constitutionality of the tax might in some way postpone collection. On account of these circumstances, the penalties of \$123,000 collected for failure to comply with the law imposing the tax are believed to be abnormal.—Bradstreet's.

court. Such methods are contemptible."

Judge Lymer—"I do not agree with you, Mr. Lightfoot. The nolle prosequi is granted and the money in the hands of the police, as Mr. Lightfoot is satisfied on the showing, will be ordered turned over to Yoniyama."

Lightfoot—"Why, your honor has not the slightest jurisdiction to order anything of the kind. This is a criminal proceeding and the man has been charged with a certain crime and has pled not guilty. You can do one of three things; you can fine him, you can discharge him or you can put him in prison, but to take his property and order it to be given to another person there is no law."

Judge Lymer—"I will put defendant on the stand."

Defendant said he borrowed the money from Yoniyama and that he wished it returned to him.

Judge Lymer announced that the action of the police in taking money from prisoners was justified, but at the time Mr. Lightfoot made his contention that the court should not hold more money than was covered by the complaint it was a good one. Here the prisoner had admitted that the money was not his, and the court instead of paying the money to defendant ordered it to be paid to Yoniyama. "If that is excess of jurisdiction," concluded Judge Lymer, "some steps will have to be taken by the practicing attorneys to correct the court's error."

SUGAR DROPS AGAIN.

Sugar took a considerable plunge downward today, sales being made in New York at 3.86. The last previous sale was at 3.995.

W A Rideout and wf to Owen Williams, Exch D.

Arthur Alwoli et al to von Hamm Young Co, Ltd, C M.

H Hackfeld & Co, Ltd, to Loo Chang Co, B S.

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STOCK EXCHANGE

Holiday Vacation—No session of the Exchange will be held after Dec. 24, 1910 until Dec. 31, 1910.

Between Boards—15 McBryde, \$4.00; 10 Haw. Pine. Co., \$31.00; 30 Haw. Pine Co., \$31.00; 50 Haw. Pine. Co., \$31.00; 71 Haw. Pine. Co., \$31.00. Session Sales—50 Haw. C. & S. Co., \$33.25.

Stocks	Bid	Asked
C. Brewer & Co.	500.00	
Ewa Plant. Co.	27.25	27.50
Haw. Agr. Co.	200.00	215.00
Haw. Com'l Co.	33.00	33.25
Haw. Sug. Co.	33.50	35.00
Honokaa Sug. Co.	10.25	11.00
Haku Sug. Co.	125.00	150.00
Kahuku Sug. Co.		17.00
Kelaha Sug. Co.		195.00
McBryde Sug. Co.	4.00	4.125
Oahu Sug. Co.	25.25	25.50
Olau Sug. Co.	3.875	4.00
Panahau Sug. Co.	17.50	
Pacific Mill Co.		125.00
Paia Mill Co.	125.00	150.00
Peepee Sug. Co.	130.00	
Pioneer Sug. Co.	173.50	180.00
Waialua Agr. Co.	85.00	89.00
I. L. S. N. Co.		115.00
H. R. T. & L. Pfd.		115.00
Mutual Tel. Co.	12.50	14.00
O. R. & L. Co.	130.00	
Hilo R. R. Co Pfd.	16.50	
Hilo R. R. Com.	8.00	9.00
Hon. B. & M. Co.	19.00	20.50
Haw. Pine Co.	31.00	31.50
Tanjong Rub. Co.		39.00
Pahang Rub. Co.	19.50	20.50
Cal. Beet 6s.		100.00
Haw. Irr. Co 6s.		101.50
Hilo R. R. 6s.		99.75
Hilo R. R. Ex. 6s.		96.00
Honokaa Sug. 6s.		101.00
Kanai R. R. 6s.		100.00
Kohala Sug. 6s.		100.00
McBryde Sug. 6s.		94.00
O. R. & L. Co 5s.		100.00
Oahu Sug. Co 5s.		101.50
Olau Sug. Co 6s.		93.00
Waialua Agr. 5s.		101.50

Sugar 3.86c Beets, 8s, 10 1-2d

Henry Waterhouse Trust Co.

Members Honolulu Stock and Bond Exchange. FORT AND MERCHANT STS.

James F. Morgan.

Stock and Bond Broker

Member of Honolulu Stock and Bond Exchange. Stock and Bond Orders receive prompt attention. Information furnished relative to all STOCKS AND BONDS. LOANS NEGOTIATED. Phone 1572 P. O. Box 594

HOW MERCHANTS CAN HELP

For some time Emil A. Berndt, secretary of the Merchants' Association, has been urging a systematic endeavor looking to a general reduction in fire insurance rates. It appears that almost the identical idea has been taken up and is being carried out in San Francisco. In explanation of the matter the Merchants' Association Review, of that city, in its December issue, just received here, contains the following timely article:

Owing to the exertions of the Joint Committee on Fire Insurance Rates, appointed last spring by the various commercial, real estate, and improvement associations of San Francisco, the rates in the congested value district of the city have been reduced, dating back to the 27th of last August;

(Continued on page twelve.)

PIONEER BOOKS.

The stock books of Pioneer Mill will be closed to transfers from December 25th to January 31 inclusive.

PINECTAR
Made From Whole Hawaiian Pineapples
And The Best Refined Cane Sugar
At All Soda Fountains and Stores.

Arctic Soda Water Works
Honolulu Distributors.

PINECTAR SYRUP for use on Hot Cakes, Waffles, etc. A Delicious Flavoring for Punches and Ice Creams.
At All Grocers.

Pinectar Sales Co., Ltd.

